

WHITING VILLAGE @ CRESTWOOD

Fiscal Operating Budget **2025 – 2026**

			TOTAL ANNUAL ASSESSMENT		
<u>MONTHLY ASSESSMENT</u>					
ANDOVER 246 @ \$170.00	41,820.00	X 12=	501,840.00		
BEDFORD 474 @ \$170.00	80,580.00	X 12=	966,960.00		
NEWBURY 318 @ \$170.00	54,060.00	X 12=	648,720.00		
KORTLAND 10 @ \$170.00	1,700.00	X 12=	20,400.00		
TOTALS	178,160.00	X 12=	2,137,920.00		
<u>ESTIMATED OTHER REVENUES</u>					
40505 LATE FEES			10,000.00		
40508 REIMBURSEMENT ATTORNEY FEE			12,000.00		
40520 H/O REPAIR FEE INCOME			34,000.00		
40640 INTEREST ALL FUNDS			2,000.00		
40650 OFFICE RENT			6,000.00		
40740 MISCELLANEOUS			1,500.00		
40750 MUNICIPAL REIMBURSEMENT			13,000.00		
40770 HOME PURCHASE ADMIN FEE			65,000.00		
40773 LANDLORD REGISTRATION FEE			9,000.00		
TOTALS			152,500.00		
TOTAL REVENUES			2,290,420.00		
			TOTAL	ALLOCATED	EXPENSES
			ANTICIPATED	OTHER	TO BE
			EXPENSES	REVENUES	RAISED
<u>OPERATING EXPENSES</u>					
CLUBHOUSE EXPENSES			128,800.00	-6000.00	122,800.00
ADMINISTRATIVE EXPENSES			847,120.00	-23,500.00	823,620.00
MAINTENANCE EXPENSES			998,500.00	-47,000.00	951,500.00
TOTALS			1,974,420.00	-76,500.00	1,897,920.00
<u>ALLOCATIONS TO THE REPLACEMENT/RESERVE FUND</u>					
68000 REPLACEMENT/RESERVE FUND			240,000.00	0.00	240,000.00
68005 INTEREST ALLOCATED REPLCMT FUND			2,000.00	-2,000.00	0.00
68010 HOME SALES ALLOCATED REPLMT FUND			65,000.00	-65,000.00	0.00
68013 LANDLORD REGISTRATION FEES			9,000.00	-9,000.00	0.00
TOTALS			316,000.00	-76,000.00	240,000.00
TOTAL EXPENSES			2,290,420.00	-152,500.00	2,137,920.00

ADMINISTRATIVE EXPENSE

60500	ADMINISTRATIVE SALARIES	105,000.00	
60510	BANK FEES	620.00	
60530	OFFICE SUPPLIES	8,000.00	
60531	POSTAGE	4,500.00	
60533	ELECTION	7,000.00	
60535	MISCELLANEOUS	6,300.00	
60540	EQUIP RENTAL/PURCHASE	9,000.00	
60550	TELEPHONE,FAX,CABLE,INTERNET	9,200.00	
60560	PROFESSIONAL FEES	93,000.00	
60580	PAYROLL TAXES	17,500.00	
60585	FEDERAL INCOME TAXES	12,000.00	
60590	ALLOW. DOUBTFUL RECEIVABLES	100,000.00	
60595	VILLAGE INSURANCE	475,000.00	
	TOTALS		847,120.00
	LESS ADJUSTMENT		-23,500.00
	TOTALS		823,620.00

CLUBHOUSE EXPENSE

ACCT #			
66100	CLUBHOUSE SALARIES	65,300.00	
66200	UTILITIES	40,000.00	
66300	SUPPLIES	5,000.00	
66400	REPAIRS & MAINTENANCE	18,000.00	
66450	SECURITY	500.00	
	TOTALS		128,800.00
	LESS ADJUSTMENT		-6,000.00
	TOTALS		122,800.00

MAINTENANCE EXPENSE

67180	*CONTRACT MAINTENANCE	365,000.00	
67200	*LAWN CARE	239,000.00	
67250	COMMON GROUND//TREES	20,000.00	
67300	*SNOW REMOVAL	106,000.00	
67305	WINTER SAND//SALT	12,000.00	
67400	*GARBAGE REMOVAL	90,500.00	
67410	LANDFILL FEES	4,000.00	
67500	*TERMITE CONTROL	55,900.00	
67570	STREET LIGHTING	26,400.00	
67600	*BUS SERVICE	69,700.00	
67900	REPAIRS/MAINTENANCE	10,000.00	
	TOTALS		998,500.00
	LESS ADJUSTMENT		-47,000.00
	TOTALS		951,500.00

*FIXED PRICE CONTRACT