

WHITING VILLAGE @ CRESTWOOD

Fiscal Operating Budget 2024 – 2025

				TOTAL ANNUAL ASSESSMENT		
MONTHLY ASSESSMENT						
	ANDOVER 246 @ \$150.00	36,900.00	X 12=	442,800.00		
	BEDFORD 474 @ \$150.00	71,100.00	X 12=	853,200.00		
	NEWBURY 318 @ \$150.00	47,700.00	X 12=	572,400.00		
	KORTLAND 10 @ \$150.00	1,500.00	X 12=	18,000.00		
	TOTALS	157,200.00	X 12=	1,886,400.00		
ESTIMATED OTHER REVENUES						
40505	LATE FEES			10,000.00		
40508	REIMBURSEMENT ATTORNEY FEE			12,000.00		
40520	H/O REPAIR FEE INCOME			34,000.00		
40640	INTEREST ALL FUNDS			2,000.00		
40650	OFFICE RENT			6,000.00		
40740	MISCELLANEOUS			1,000.00		
40750	MUNICIPAL REIMBURSEMENT			13,000.00		
40770	HOME PURCHASE ADMIN FEE			65,000.00		
40773	LANDLORD REGISTRATION FEE			9,000.00		
	TOTALS			152,000.00		
	TOTAL REVENUES			2,038,400.00		
				TOTAL	ALLOCATED	EXPENSES
				ANTICIPATED	OTHER	TO BE
				EXPENSES	REVENUES	RAISED
OPERATING EXPENSES						
	CLUBHOUSE EXPENSES			107,500.00	-6000.00	101,500.00
	ADMINISTRATIVE EXPENSES			754,500.00	-23,000.00	731,500.00
	MAINTENANCE EXPENSES			927,696.00	-47,000.00	880,696.00
	TOTALS			1,789,696.00	-76,000.00	1,713,696.00
ALLOCATIONS TO THE REPLACEMENT/RESERVE FUND						
68000	REPLACEMENT/RESERVE FUND			172,704.00	0.00	172,704.00
68005	INTEREST ALLOCATED REPLCMT FUND			2,000.00	-2,000.00	0.00
68010	HOME SALES ALLOCATED REPLMT FUND			65,000.00	-65,000.00	0.00
68013	LANDLORD REGISTRATION FEES			9,000.00	-9,000.00	0.00
	TOTALS			248,704.00	-76,000.00	172,704.00
	TOTAL EXPENSES			2,038,400.00	-152,000.00	1,886,400.00

ADMINISTRATIVE EXPENSE

60500	ADMINISTRATIVE SALARIES	105,000.00
60510	BANK FEES	600.00
60530	OFFICE SUPPLIES	8,000.00
60531	POSTAGE	4,000.00
60535	MISCELLANEOUS	6,000.00
60540	EQUIP RENTAL/PURCHASE	9,000.00
60550	TELEPHONE, FAX, CABLE, INTERNET	7,500.00
60560	PROFESSIONAL FEES	82,000.00
60580	PAYROLL TAXES	17,500.00
60585	FEDERAL INCOME TAXES	4,000.00
60590	ALLOW. DOUBTFUL RECEIVABLES	100,000.00
60595	VILLAGE INSURANCE	410,900.00
	TOTALS	754,500.00
	LESS ADJUSTMENT	-23,000.00
	TOTALS	731,500.00

CLUBHOUSE EXPENSE

ACCT #		
66100	CLUBHOUSE SALARIES	55,000.00
66200	UTILITIES	35,000.00
66300	SUPPLIES	5,000.00
66400	REPAIRS & MAINTENANCE	12,000.00
66450	SECURITY	500.00
	TOTALS	107,500.00
	LESS ADJUSTMENT	-6,000.00
	TOTALS	101,500.00

MAINTENANCE EXPENSE

67180	*CONTRACT MAINTENANCE	347,525.00
67200	*LAWN CARE	215,665.00
67250	COMMON GROUND//TREES	13,000.00
67300	*SNOW REMOVAL	85,300.00
67305	WINTER SAND//SALT	12,000.00
67400	*GARBAGE REMOVAL	84,000.00
67410	LANDFILL FEES	4,000.00
67500	*TERMITE CONTROL	61,500.00
67570	STREET LIGHTING	24,000.00
67600	*BUS SERVICE	70,706.00
67900	REPAIRS/MAINTENANCE	10,000.00
	TOTALS	927,696.00
	LESS ADJUSTMENT	-47,000.00
	TOTALS	880,696.00

*FIXED PRICE CONTRACT